



## **ROLE OF STATE BANK OF INDIA IN WOMEN ENTREPRENEURS DEVELOPMENT**

**SNEHAL SATISH JACHAK,**  
Research Scholar  
Sardar Patel College Chandrapur  
Location:- Chandrapur (MS) INDIA

**DR. KISHOR B. MOHARIR,**  
Professor  
Sardar Patel College Chandrapur  
(MS) INDIA

### **ABSTRACT**

*The development of the country is linked to the development of women. Finance is the backbone of a business. A woman has to face many problems while starting a business. One of them is to raise fund capital or get it for business. Women should be fully aware of the plans for women entrepreneurs when it comes to financing businesses. Economic development can increase if women start their own businesses. Women are human resource. Women can not only increase economic development but also provide employment for women. Women should have safe finances for the business.*

**Key Words:** - Women Entrepreneur, Growth, Business, Bank, Support.

### **INTRODUCTION**

The world has changed a lot in the 21st century. This is a big change in economic development. Women are seen to be doing well not only in the home but also in the political and social spheres. Women are getting different economic opportunities in the 21st century. Women entrepreneurs depend on the intellectual thinking and skills of a business owner. The business needs to grow by using new ideas and innovations.

As defined by the Government of India, a women entrepreneur is characterized as a venture supervised by women and exercising at least 51% of the financial interest of the employment in the same venture.



### **Successful Women Entrepreneurs:**

Although there have been a countless number of successful women entrepreneurs, some of the prominent women entrepreneurs are listed below:-

- 1) Vandana Luthra - Founder of VLCC
- 2) Miss. Kiran Mazumdar Shaw - The Founder of Biocon Limited
- 3) Priya Paul - Chairperson of Park Hotel
- 4) Rita Kumar - The Fashion Designer
- 5) Suchi Mukherjee - Founder and CEO of Lime road
- 6) Smt. Rajani Aggrawal
- 7) Vani Kola - Founder, Kalari Capital
- 8) Falguni Nayar - Founder of NYKAA
- 9) Aditi Gupta - The Founder of Menstrupedia
- 10) Shahnaz Hussain in Beauty Cultural Cosmetics.

### **Financial Challenges of Women Entrepreneur:-**

The biggest hurdle for a woman to start a business is to raise money. In a country like India where women are always given secondary status. In addition to finances, women also have to deal with household and social issues. Finance is the lifeblood of a business. There are different plans for women. Lack of information about these schemes while starting a business can lead to financial problems. When starting a business, women entrepreneurs have to do a lot of paperwork to get a loan. Banks run various schemes but the mindset of a woman to take a loan is not ready. Women entrepreneurs need to be motivated to do business by getting finance available.

### **Bank Funding Scheme:-**

Various nationalized banks that have developed schemes for women entrepreneurs. While providing funds and capital to women, banks have kept the schemes in the interest of women as women should benefit from it to the maximum. The following is information about the schemes launched by some banks for Women Entrepreneurs.

**SNEHAL SATISH JACHAK**

**DR. KISHOR B. MOHARIR**

2 Page



**Bank**

State Bank of India  
Bank of India  
Canara Bank  
Central Bank of India  
Dena Bank  
Punjab National Bank  
State Bank of Mysore

**Scheme**

Stree Shakti Package  
Priyadarshini Yojana  
CAN Mahila  
Cent Kalyani  
Dena Shakti  
Mahila Udyam Nidhi Scheme  
Stree Shakti

All these Schemes offer Concession in Interest Rate. The procedure for other loans is the same as for other schemes. This should benefit women.

**Role of SBI in Finance Women Entrepreneur: -**

The bank acts as a primary pillar in the country's economy as well as a Mid-way-Agent in the case of women entrepreneurs. Various Schemes have been developed by SBI for women entrepreneurs. This is to benefit women in business. SBI has made loans available to women as soon as possible. The following are the schemes implemented by SBI.

**Stree Shakti: -**

To promote Women entrepreneurship, SBI introduced Stree Shakti package scheme which provides financial support to women entrepreneurs. An enterprise in which women owns more than 50% of the capital, is eligible for the scheme.

**CONCLUSION:-**

Today we are in a good position because women have increased their active participation in entrepreneurship. Women make up 45% of the country's population. Economic development is increasing due to women entrepreneurs. The government should provide skills and training to women that are useful in business. Women need to be self-aware so that they can maintain their independent social existence. Every citizen should treat a woman with dignity in this society as a good citizen and help her to survive on her own.

**RECOMMENDATIONS:-**

- 1) The government should implement free training programs for finance-related schemes.
- 2) Loan should be available from the bank on time.



- 3) Women should be taught technical education.
- 4) Every woman should have a bank account.
- 5) The government should launch various schemes for women entrepreneurs.
- 6) Even banks can provide loans to women
- 7) Women should have confidence and faith.

## REFERENCES

- 1) Women Entrepreneurs: Kamal Singh
- 2) yojana
- 3) Nomi Simson (2009): Six Reasons Women Stare Business
- 4) Rao P. (2002): Entrepreneurship and Economic Development, Kanishka Publishers, New Delhi
- 5) Loksatta News Paper
- 6) The Economics Times News Paper

Websites: [www.google.com](http://www.google.com)

[www.sbi.com](http://www.sbi.com)